

# VILLAGE OF TEQUESTA

## 2005 - 2006

### BUDGET IN BRIEF



## *Tequesta Municipal Complex*

**PUBLIC SAFETY FACILITY**  
DEDICATED OCTOBER, 2002

**VILLAGE HALL**  
TO BE DEDICATED JULY, 2006

**VILLAGE OF TEQUESTA**

**Mayor & Council Members – Dept 100**

**James R. Humpage**  
Mayor

**Patricia Watkins**  
Vice-Mayor

**Geraldine A. Genco**  
Councilmember

**Edward D. Resnik**  
Councilmember

**Thomas Paterno**  
Councilmember

# **Village of Tequesta**

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250 Tequesta Drive, Suite 300 • Tequesta, FL 33469 • Office of the Village Manager • (561) 575-6200

Honorable Mayor and Members of the Village Council:

In accordance with the Village Charter of the Village of Tequesta, I respectfully submit for your consideration the proposed Fiscal Year 2005/2006 budget. The total proposed expenditures of the General Fund, Special Revenue Fund, Capital Improvement Fund and Capital Projects Fund Budgets (excluding inter-fund transfers) is \$11,977,680, which represents a \$101,113 (0.85%) increase from the prior year. The total proposed expenditures of the Water Utility, Refuse and Recycling and Stormwater funds proposed budgets (excluding inter-fund transfers and Fund Balance/Reserves) is \$6,774,261, an decrease of \$70,911 (1.05%) from the prior year.

The budget is based on an ad valorem property tax rate of 6.4980, which is the same as the prior year. Additionally, there are no proposed increases in the stormwater utility fees or solid waste collection rates for the 2005-2006 fiscal year. The proposed budget is presented as a collaborative effort. It reflects considerable input and analysis from the Village Council, the administration and residents. The Village of Tequesta is one of the well-established communities in Palm Beach County located in the extreme northeastern quadrant. It is a relatively affluent residential community with adequate commercial facilities necessary to provide goods and services to its residents. Although Tequesta's growth potential is restricted by the natural boundaries of the Atlantic Ocean to the east, the Loxahatchee River to the west, the Town of Jupiter to the south and Martin County to the north, Tequesta's growth potential for the foreseeable future continues to be favorable.

Data from the Palm Beach County Tax Appraiser's Office indicates a Village property assessed valuation of \$825,654,476. This is a 15.4% increase in the assessed valuation as compared to the fiscal year 2004-2005 assessment and translates into expected additional revenue from ad valorem taxes of \$610,089. This increase makes it possible to propose the Village allocate \$964,979 of General Fund revenue for capital in the upcoming 2006 budget year. It is proposed that \$748,019 be allocated for the construction of capital projects throughout the Village and \$216,916 be allocated for the purchase of capital items to aid departments in supplying the same high level of service. Be assured, especially in the highly volatile housing market that I will continue to monitor property values to ensure that any indication of negative developments will be immediately addressed to maintain the financial integrity of the Village.

This administration will continue to explore potential sources of new revenues, such as expanding the Village water system, aggressive pursuit of our annexation efforts, and grant/appropriation sources. As Village Manager, I remain committed to fiscal conservatism. I believe that we should avoid an increase in our millage rate, while at the same time continuing to improve the high level of service that our residents have come to enjoy. In the upcoming fiscal year, the Village will undertake a number of significant capital improvement projects, as identified in this budget document that will enhance the community for decades to come.

Sincerely,

Michael R. Couzzo  
Village Manager

**VILLAGE OF TEQUESTA****Frequently Asked Questions and Answers****Regarding the Budget and the Budget Process****Q. What is the purpose of the Village budget?**

A. The budget is an annual financial plan for the Village of Tequesta. It specifies the level of municipal services to be provided in the coming year and the resources, including personnel costs and positions, capital expenditures, and operating expenses needed to provide those services. It reflects the policies and priorities set by Village Council.

**Q. How and when is the budget prepared?**

A. The Village departments meet with and submit their plans and needs for the coming year to the Finance Department, which compiles a proposed budget. The Village Manager reviews and then submits the Manager's recommended budget to the Village Council. The Village Council reviews the budget, holds workshops for discussion on the budget and holds two public hearings to obtain citizen input and make changes prior to adoption of the budget. Finally, the Village Council adopts the approved budget along with an ordinance establishing the property tax rate (millage) required to fund the budget.

**Q. Who established the rules by which the Village of Tequesta adopts its annual budget and property tax rate?**

A. The property tax rate and budget adoption process are governed by both the Village Charter and State Statutes.

**Q. Who is the Chief Executive Officer of the Village of Tequesta?**

A. The Village Manager is both the Chief Executive and Chief Administrative Officer of the Village of Tequesta. This individual is hired by and reports directly to the Village Council. All other employees are hired by and report to the Village Manager.

**Q. What is the property tax rate?**

A. When the Village adopts its annual budget, it determines the tax rate that must be applied on property in order to generate the necessary revenue in addition to all other sources that are available. This tax rate is sometimes called the "millage rate". The Palm Beach County Property Appraiser establishes the taxable value of all property in the Village. The Village has no control over the taxable value of property; it only has control over the tax rate that is levied.

**VILLAGE OF TEQUESTA**

**Frequently Asked Questions and Answers**

**Regarding the Budget and the Budget Process - Continued**

**Q. The total property tax rate for 2004 on property in the Village of Tequesta was 22.9057 mills. How much of that was paid to the Village?**

A. Only 6.498 mills of the 22.9057 mills levied in fiscal year 2004 was paid to the Village. This represents only 28.4% of the total property tax bill. Other taxing agencies in Palm Beach County include Palm Beach County, Palm Beach County School Board, South Florida Water Management District, Jupiter Inlet District, Florida Navigational Inland District, Children's Service Council and the County Health Care District.

**Q. What is the difference between ad valorem tax and property tax?**

A. There is no difference. They are different names for the same tax.

**Q. What is an Operating Budget?**

A. An Operating Budget is an annual financial plan for recurring expenditures, such as salaries, utilities, supplies, insurance, and equipment repairs.

**Q. What is a Capital Improvement/Projects Budget?**

A. A Capital Improvement Budget is a financial plan for the construction of physical assets, such as buildings, streets, sewers, and vehicles and equipment.

**Q. What is a fund?**

A. A fund is a separate accounting entity within the Village that receives revenues from a specific source and expends them on a specific activity or activities.

**VILLAGE OF TEQUESTA****Frequently Asked Questions and Answers****Regarding the Budget and the Budget Process - Continued****Q. What is a fiscal year?**

A. A fiscal year is a 12-month operating cycle that comprises a budget and financial reporting period. The Village's fiscal year, along with other local governments and special districts within the State of Florida, begins on October 1<sup>st</sup> and ends on September 30<sup>th</sup>.

**Q. What is a budget appropriation?**

A. A budget appropriation is a specific amount of money that has been approved by the Village Council for use in a particular manner.

**Q. Where does the Village obtain its revenues?**

A. All monies are ultimately derived from citizens in the form of local, state and federal taxes; fees, fines and licenses; and payments for municipal services such as recreation fees and utilities services.

**Q. What are utility taxes and franchise fees and why does the Village of Tequesta levy them?**

A. A utility tax is a tax levied on utility bills, to be paid by utility purchases. It is similar to a sales tax, except it only applies to utility bills and not to any other purchases.

A franchise fee is a charge levied by the Village on a utility to operate within the Village and to use the Village rights-of-way and other properties for locating pipes, wire, etc. The State allows utilities to pass on the franchise fee directly to customers on their bills.

The Village of Tequesta, like most villages/cities in Florida, relies very heavily on utility taxes and franchise fees for revenues rather than on the property tax, which is usually lower than property taxes levied in other states.

**VILLAGE OF TEQUESTA****Financial Policies****Operating Budget Policies**

- ◆ The Village will comply with all State and Local legal requirements pertaining to the administration of an operating budget.
- ◆ The Village will utilize a structured budget preparation and formulation for all departments. The process will encourage citizen input and participation. Five-year capital projections will be utilized in developing the operating budget.
- ◆ Essential services will receive first priority for funding. The Village will attempt to maintain current service levels for all essential services.
- ◆ The Village will consider the establishment of user fees, or increase of user fees, as an alternative to service reductions or elimination.
- ◆ In all efforts to balance the budget, the Village will attempt to avoid layoff of permanent employees. The village may freeze salary or replacement of vacancy.
- ◆ The Village will pay for current expenditures with current revenues. Long-term debt will not be used to fund current expenditures.
- ◆ The Village will avoid budgetary procedures that balance current expenditures at the expense of meeting future years' expenses, such as accruing future years' revenues or rolling over short-term debt.
- ◆ The budget will provide for adequate maintenance and replacement of capital plant and equipment.
- ◆ The budget will appropriate sufficient funding to cover annual debt retirement costs.
- ◆ The Village will consider technological and capital investment programs which are cost-effective and, which will reduce operating costs.
- ◆ The Village will maintain a budgetary control system to ensure adherence to the budget.
- ◆ The Village will employ a structured expenditure and revenue forecasting system to allow for effective financial planning.
- ◆ The Village will prepare regular reports comparing actual revenues and expenditures to budgeted accounts.
- ◆ The Village will comply with a budgetary encumbrance control system to ensure proper budgetary control.
- ◆ At least every five (5) years, the Village will hold a public auction of surplus and obsolete property.

**VILLAGE OF TEQUESTA****Financial Policies - Continued**

- ◆ An independent audit will be performed annually in accordance with generally accepted accounting principals in the format of a Comprehensive Annual Financial Report, as defined by the Government Finance Officers Association (GFOA).
- ◆ The Village administration will promptly evaluate the audit management letter's recommendation, issue a written response, and determine the proper action to take in response to these recommendations.
- ◆ The Village maintains two Capital Projects Fund. The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major facilities (other than those to be financed by the Enterprise Funds).

**RESERVE POLICIES**

- ◆ The Village will establish a contingency to provide for unanticipated expenditures.
- ◆ The Village will maintain an adequate fund balance in the General Fund to indicate that it is in sound financial condition.

**REVENUE POLICIES**

- ◆ The Village will maintain a 10-year history of annual revenue. Any unusual circumstances or events that affect drastic changes of revenue will be noted. This encourages an accurate forecast of future revenue.
- ◆ The Village will annually calculate the full cost of activities supported by user fee to identify the impact of inflation and other cost increases, and will revise user fees upon approval by the Council during the budget process.
- ◆ The Village will aggressively seek Federal, State and local grant and capital improvement funds and evaluate future local fiscal impact.
- ◆ The Village will aggressively seek other revenues sources such as voluntary annexation of contiguous properties.

**VILLAGE OF TEQUESTA**

**Financial Policies - Continued**

**DEBT POLICIES**

- ◆ The Village will only issue debt for capital improvements and capital projects such as capital construction, infrastructure, and major capital acquisitions.
- ◆ The term of any debt issuance shall not exceed the useful life of the capital item being financed.
- ◆ The village will not issue debt to subsidize or fund current operations.
- ◆ General obligation debt will not be used to fund enterprise activities.
- ◆ The Village will pay off existing debt issues if the resulting savings are significant.

**CASH MANAGEMENT/INVESTMENT POLICIES**

- ◆ The Village will deposit all funds the day following receipt.
- ◆ Investment of Village funds will emphasize preservation of principal. The primary investment vehicle is through the State Board of Administration. Any competitive bids by other sources must exceed the current rate of the State Board by a minimum of fifty basis points.
- ◆ In addition to the State Board, the Village Administration is authorized to invest in those instruments authorized by the Florida Statutes, which secures principal amount and guarantees yield.

**VILLAGE OF TEQUESTA****General Information**

The Village accounts for its financial activities in the following funds:

**◆ General Fund**

The chief operating fund of the Village of Tequesta is known as the “General Fund.” This fund accounts for all financial resources except those required to be accounted for in another fund (GASB Codification Section 1300.104). This means that all of the Village’s financial activities should be accounted for in the General Fund unless there is a compelling reason that requires it to be reported in another fund. Legal requirements or bond requirements might require the Village to account for financial activities in a separate fund.

**◆ Improvement Bond Revenue Fund**

This special revenue fund accounts for the proceeds of certain pledged revenues that are legally restricted by Improvement Revenue Refunding Bonds, Series 1994 covenants.

**◆ Capital Projects Funds**

The Village reports its major capital acquisition and construction separately from its ongoing operating activities in Capital Projects Funds. Separate reporting enhances an understanding of the government’s capital activities. The Village has established the following two (2) capital projects funds:

- Capital Improvement Fund
- Capital Projects Fund

**VILLAGE OF TEQUESTA****General Information - Continued****◆ Enterprise Funds**

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP requires the use of an enterprise fund for any activity whose principal revenue sources meet the following criteria:

- Debt backed solely by fees and charges
- Legal requirement to recover cost
- Policy decision to recover cost

Enterprise funds are considered useful in some cases because they focus attention on the cost of providing services, and they serve to highlight the portion of that cost borne by taxpayers. The Village has established three (3) enterprise funds as follows:

- Stormwater Utility
- Refuse and Recycling
- Water Utility

In addition to the State Board, the Village administration is authorized to invest in those instruments authorized by the Florida Statutes, which secure both principal amount and guarantee yield.

**VILLAGE OF TEQUESTA****Budget Basic**

Budgets are vital tools for establishing public policy and maintaining control over the management of public resources. The Village of Tequesta's Village Council determines, by its approval, how much and what types of financial resources shall be raised, and how those financial resources shall be spent. This approval demonstrates the principle that taxes can only be raised or expended with the approval of the people's elected representatives. All budgets are legally enacted through passage of an ordinance. Budgets for the Village of Tequesta's General Fund, Special Revenue Fund, Capital Project Funds and Enterprise Funds are adopted on the same basis of accounting used to prepare financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The modified accrual basis of accounting is used by all governmental fund types (General Fund, Special Revenue Fund and the Capital Project Funds), and the expendable trust (Special Law Enforcement) fund. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Expenditures are recorded when the related liability is incurred. The enterprise funds (Water, Refuse & Recycling, and Stormwater) record revenues when earned and expenses when they are incurred.

**VILLAGE OF TEQUESTA****Budget Process**

The Village of Tequesta conducts its budget process in compliance with the Truth-in-Millage (TRIM), Act enacted by state legislation, which requires disclosures of information regarding tax millage and budget adoption.

The budget process begins with the Finance Department sending budget worksheets to all departments. After meeting with the Finance Department, the departments determine what they estimate will be spent at the end of the current fiscal year, as well as projecting their budget needs for the next year. The departments submit a five-year capital plan along with the completed worksheets to the Village Manager. The Village Manager and Finance Director meet with each department to discuss department needs and, prior to September 1<sup>st</sup>, the Village submits to the Village Council a proposed operating budget for the fiscal year commencing the following October 1<sup>st</sup>. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments and, prior to October 1<sup>st</sup>, the millage rate is set and the budget is legally enacted through a passage of an ordinance.

**VILLAGE OF TEQUESTA****Ad Valorem Tax**

Ad Valorem Taxes represent 56.9% of the Total General Revenues and 83% of Total Tax Revenues for the Village of Tequesta in the 2004-2005 Proposed Budget.

**Ad Valorem Overview**

- The Ad Valorem tax is defined as a tax based upon the assessed value of property. Ad Valorem tax rates are expressed in mills. A mill is defined as 1/1000 of a dollar, or \$1 per \$1,000 of taxable value.
- The state constitution provides that municipalities are authorized by law to levy Ad Valorem taxes, except Ad Valorem taxes on intangible personal property taxes prohibited by the constitution.
- The state constitution sets a cap of ten mills for all municipal purposes.
- Certain exclusions, differentials, exemptions, and credits reduce the Ad Valorem tax base.
  - Exclusions are specific property removed from Ad Valorem taxation such as motor vehicles, boats and mobile homes.
  - Differentials are reductions, which results from a different valuation standard other than fair market value such as agricultural land and aquifer-recharge land.
  - Property may be immune or exempt from Ad Valorem taxes such as properties owned by municipalities and used exclusively by it for municipal or public purposes.
  - Exemptions are those deductions typically specified as dollar amounts, such as the \$25,000 homestead exemption.

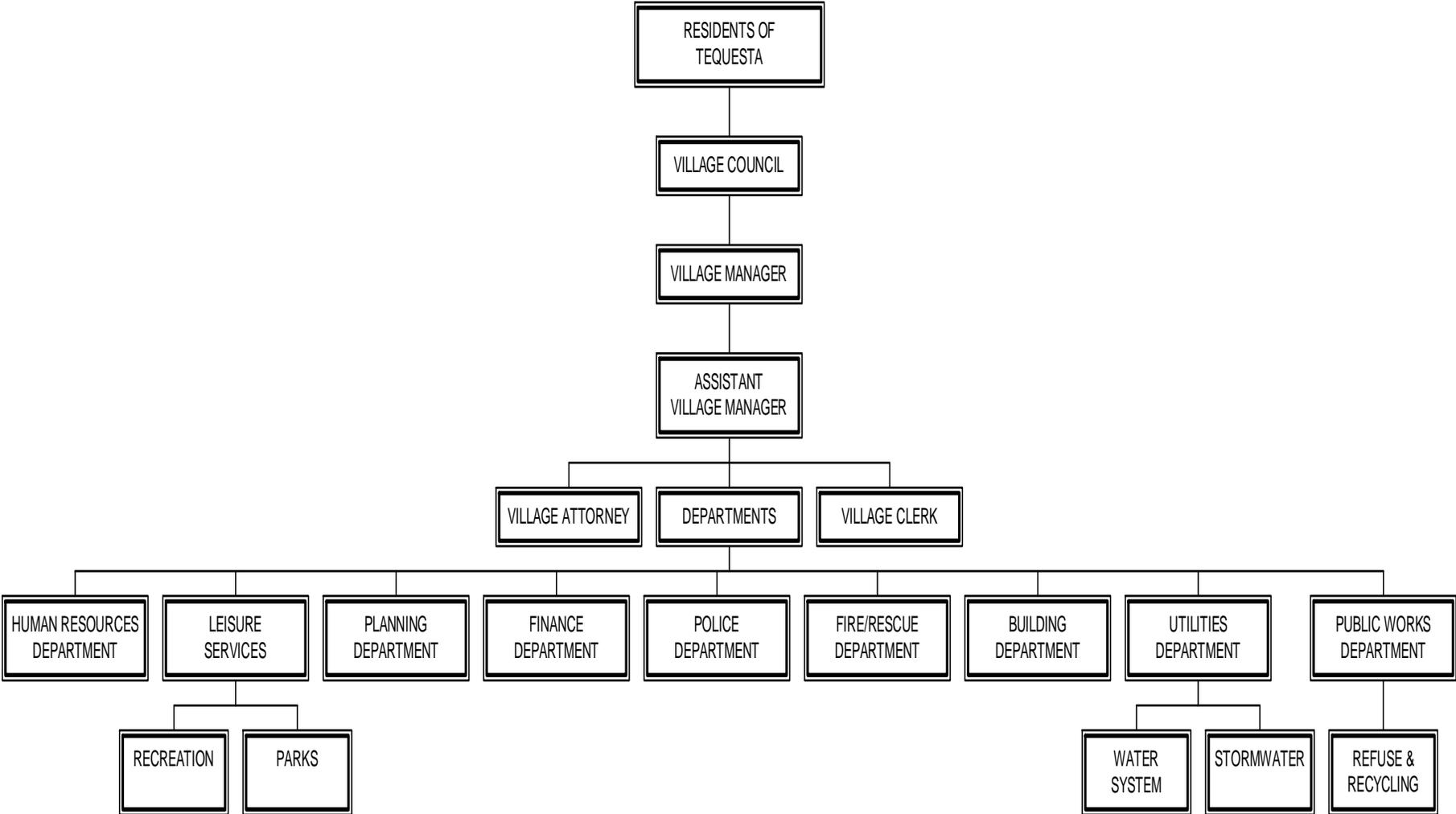
**VILLAGE OF TEQUESTA**  
**Ad Valorem Tax - Continued**

**Village of Tequesta**

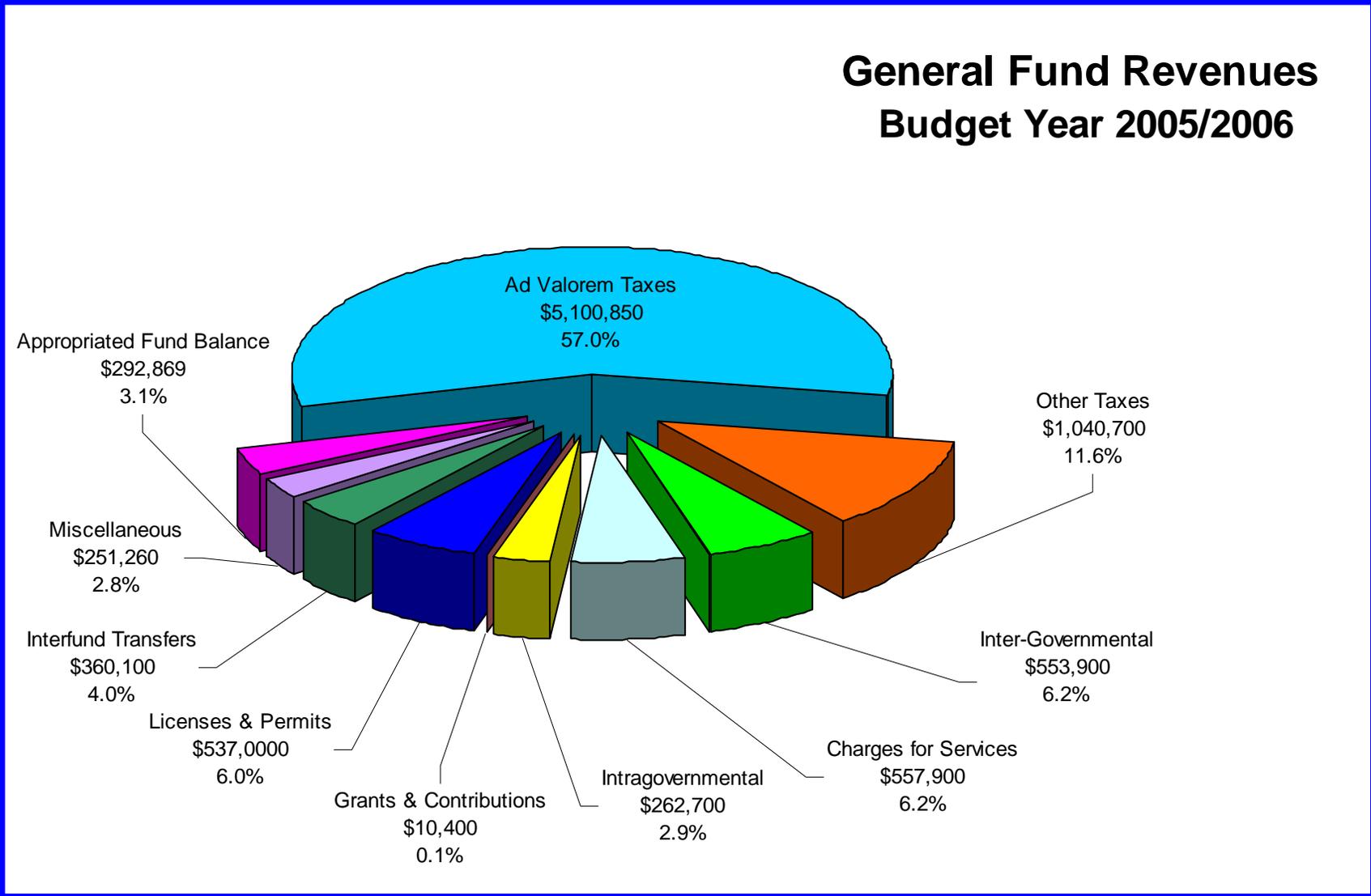
The assessed taxable value for the Village of Tequesta for 2005 is \$825,856,718. This is an increase of \$110,014,749 or 15.53% over the prior year. However, not all of that property may be taxable due to the exclusions, differentials, exemptions, and credits explained above. Historically, the Village has collected 93% to 96% of taxes levied. This is due to exclusions, etc., as well as discounts given for early payment of taxes. The Village budgets Ad Valorem taxes at 95% (as allowed by law) in order to account for such possible reductions to this revenue source. This year's Ad Valorem taxes are calculated as follows:

Assessed Taxable Value	\$	825,654,476
Millage Rate		<u>x .006498</u>
Estimated Ad Valorem Taxes		5,365,103
Anticipated Collection Rate		<u>x 95%</u>
Budgeted 2005/2006 Ad Valorem Taxes	\$	5,096,850
Budgeted Delinquent Ad Valorem Taxes		4,000
Total 2005/2006 Ad Valorem Taxes	\$	<u><u>5,100,850</u></u>

**VILLAGE OF TEQUESTA**  
**Organizational Chart**



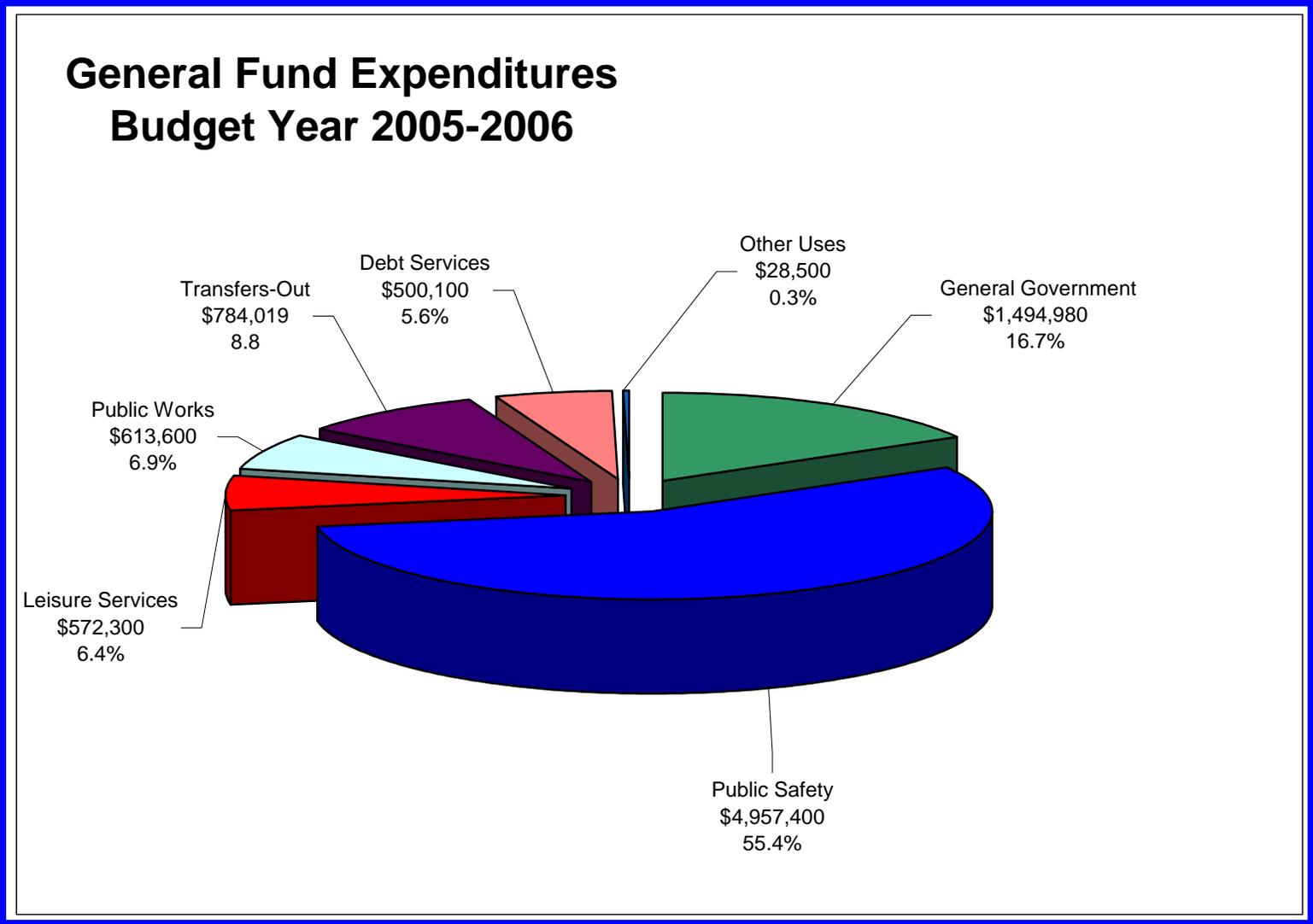
**GENERAL FUND #001 REVENUE PIE CHART**



<b>GENERAL FUND #001 REVENUES</b>
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	<b>Prior Year Actual</b>	<b>FY 2005 Amended Budget</b>	<b>FY 2005 Estimated Actual</b>	<b>FY 2006 Budget</b>	<b>Budget to Budget (%)</b>
Ad Valorem Taxes	\$ 3,781,095	\$ 4,415,543	\$ 4,493,688	\$ 5,100,850	15.52%
Other Taxes	1,089,781	1,002,340	1,025,600	1,040,700	3.83%
Licenses & Permits	4,480	251,000	334,505	537,000	113.94%
Inter-governmental	596,947	546,702	563,270	553,900	1.32%
Charges for Services	477,513	484,670	502,355	557,900	15.11%
Fines & Forfeitures	54,810	335,600	342,143	36,300	-89.18%
Micellaneous	146,820	146,126	175,411	137,960	-5.59%
Intra-governmental	341,700	254,898	254,898	262,700	3.06%
Grants & Contributions	43,945	301,590	559,861	10,400	-96.55%
Inter-fund Transfers	265,710	357,040	353,965	360,100	0.86%
Interest	75,668	54,000	102,640	77,000	42.59%
Disposition of Fixed Assets	521,948	-	-	-	0.00%
Appropriate Fund Balance	-	2,789,928	1,776,480	292,869	-89.50%
<b>Total General Fund Revenues</b>	<b>\$ 7,400,417</b>	<b>\$ 10,939,437</b>	<b>\$ 10,484,816</b>	<b>\$ 8,967,679</b>	<b>-18.02%</b>

**GENERAL FUND #001 EXPENDITURE PIE CHART**



<b>GENERAL FUND EXPENDITURES – by Department</b>
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	<b>Prior Year <u>Actual</u></b>	<b>FY 2005 <u>Amended Budget</u></b>	<b>FY 2005 <u>Estimated Actual</u></b>	<b>FY 2006 <u>Budget</u></b>	<b>Budget to Budget (%)</b>
Council	\$ 32,323	\$ 39,500	\$ 39,500	\$ 39,500	0.00%
Manager	164,310	163,292	141,493	140,400	-14.02%
Human Resources	54,086	209,734	204,012	270,450	28.95%
Village Clerk	144,432	102,472	92,486	160,530	56.66%
Finance	270,745	310,222	298,095	373,600	20.43%
Legal	98,069	127,870	100,000	140,000	9.49%
Planning	-	104,272	96,199	83,700	-19.7%
Other General Government	407,628	350,027	321,945	298,500	-14.72%
Law Enforcement	2,272,557	2,410,941	2,376,712	2,615,330	8.48%
Building	-	226,894	223,402	274,800	21.1%
Fire-Rescue	1,739,054	1,966,305	1,937,004	2,072,850	5.42%
Public Works	776,273	676,700	673,685	612,200	-9.53%
Leisure Services	388,179	622,952	537,712	578,900	-7.07%
Debt and Capital Leases	491,748	467,310	452,271	494,400	5.80%
Inter-fund Tfrs, Other Contingency	6,307	3,160,946	2,990,300	812,519	-74.30%
<b>Total General Fund Expenditures</b>	<b>\$ 6,845,711</b>	<b>\$ 10,939,437</b>	<b>\$ 10,484,816</b>	<b>\$ 8,967,679</b>	<b>-18.02%</b>

**IMPROVEMENT BOND FUND #101**

	<u>Prior Year Actual</u>	<u>FY 2005 Amended Budget</u>	<u>FY 2005 Estimated Actual</u>	<u>FY 2006 Budget</u>	<u>Budget to Budget (%)</u>
<b>REVENUES:</b>					
Franchise Fees	\$ 372,212	\$ 357,900	\$ 352,300	\$ 358,700	0.22%
Licenses & Permits	89,121	78,240	77,855	78,300	0.08%
Miscellaneous	3,640	2,200	5,000	3,000	36.36%
Transfer from Stormwater	60,300	60,300	60,300	60,300	0.00%
<b>TOTAL REVENUES:</b>	<b>\$ 525,273</b>	<b>\$ 498,640</b>	<b>\$ 495,455</b>	<b>\$ 500,300</b>	<b>0.33%</b>
<b>APPROPRIATIONS:</b>					
Debt Service	\$ 142,678	\$ 141,600	\$ 141,490	\$ 140,200	-0.99%
Transfer to General Fund	334,470	357,040	353,965	360,100	0.86%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 477,148</b>	<b>\$ 498,640</b>	<b>\$ 495,455</b>	<b>\$ 500,300</b>	<b>0.33%</b>

**CAPITAL IMPROVEMENT FUND #301**

	<u>Prior Year Actual</u>	<u>FY 2005 Amended Budget</u>	<u>FY 2005 Estimated Actual</u>	<u>FY 2006 Budget</u>	<u>Budget to Budget (%)</u>
<b>REVENUES:</b>					
Appropriate Fund Balance	-	249,725	249,725	104,000	0.00%
<b>TOTAL REVENUES:</b>	<b>\$ -</b>	<b>\$ 249,725</b>	<b>\$ 249,725</b>	<b>\$ 104,000</b>	<b>-58.35%</b>
<b>EXPENDITURES:</b>					
Pathway Improvements	-	49,500	49,500	-	-100.00%
Tequesta Drive	-	175,000	175,000	-	-100.00%
Constitution Park	-	15,000	15,000	-	-100.00%
Tequesta Park	15,215	10,225	10,225	-	-100.00%
Miscellaneous Landscaping	-	-	-	4,000	n/a
Interfund transfers To Capital Projects Fund #303	-	-	-	100,000	n/a
<b>TOTAL EXPENDITURES:</b>	<b>\$ 15,215</b>	<b>\$ 249,725</b>	<b>\$ 249,725</b>	<b>\$ 104,000</b>	<b>-58.35%</b>

**CAPITAL PROJECTS FUND #303**

	<u>Prior Year Actual</u>	<u>FY 2005 Amended Budget</u>	<u>FY 2005 Estimated Actual</u>	<u>FY 2006 Budget</u>	<u>Budget to Budget (%)</u>
<b>REVENUES:</b>					
State DEP Grans		\$ 200,000	\$ 200,000	\$ 112,500	-43.75%
PB Grant - FEC Crossing	-	-	-	358,300	n/a
Transfers-In From Other Funds	-	2,873,946	2,873,946	884,019	-69.24%
Appropriate Fund Balance	-	384,306	384,306	2,311,781	0.00%
<b>TOTAL REVENUES:</b>	<b>\$ -</b>	<b>\$ 3,458,252</b>	<b>\$ 3,458,252</b>	<b>\$ 3,666,600</b>	<b>6.02%</b>
<b>APPROPRIATIONS:</b>					
Constitution Park	\$ -	\$ 562,146	\$ 562,146	\$ 171,800	-69.44%
Municipal Center	38,232	2,426,420	156,309	2,951,500	21.64%
Pathways	-	-	-	75,000	n/a
Streetlight Conduit	49,778	25,000	25,000	100,000	300.00%
FEC Project	-	400,000	200,000	358,300	-10.43%
Miscellaneous	1,730	-	870	10,000	n/a
Kiosks	-	25,000	25,000	-	-100.00%
Landscaping	14	15,000	15,000	-	-100.00%
Public Safety Facility	16,374	4,686	-	-	-100.00%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 106,128</b>	<b>\$ 3,458,252</b>	<b>\$ 984,325</b>	<b>\$ 3,666,600</b>	<b>6.02%</b>

**WATER UTILITY FUND #401**  
**Revenues**

	<u>Prior Year Actual</u>	<u>FY 2005 Amended Budget</u>	<u>FY 2005 Estimated Actual</u>	<u>FY 2006 Budget</u>	<u>Budget to Budget (%)</u>
<b>REVENUES:</b>					
Charges for Services	\$ 3,931,562	\$ 3,549,230	\$ 3,701,702	\$ 3,759,300	5.92%
Interest Income	57,101	35,600	100,000	75,000	110.67%
Other Revenue	5,577	58,139	60,944	-	-100.00%
Tropic Vista	-	-	144,443	-	110.67%
Capital Connect Charge	80,856	164,000	209,475	500,000	204.88%
Transfers-In from other Funds	450,000	-	-	-	0.00%
Appropriate Fund Balance	-	2,207,892	1,643,086	1,454,250	-34.13%
<b>TOTAL REVENUES:</b>	<b>\$ 4,525,096</b>	<b>\$ 6,014,861</b>	<b>\$ 5,859,650</b>	<b>\$ 5,788,550</b>	<b>-3.76%</b>

**WATER UTILITY FUND #401**  
**Expenditures – All Departments**

	<u>Prior Year</u> <u>Actual</u>	<u>FY 2005</u> <u>Amended</u> <u>Budget</u>	<u>FY 2005</u> <u>Estimated</u> <u>Actual</u>	<u>FY 2006</u> <u>Budget</u>	<u>Budget to</u> <u>Budget</u> <u>(%)</u>
<b>EXPENDITURES:</b>					
Personnel Services	\$ 945,974	\$ 958,227	\$ 957,356	\$ 999,950	4.35%
Operating	1,676,416	1,764,672	1,748,044	1,776,600	0.68%
Renewal and Replacement	177,061	312,950	263,950	239,000	-23.63%
Capital Improvements	1	35,110	35,110	1,500	-95.73%
R.O. Bond Project	-	-	-	87,500	100.00%
Capital Expansion	5,284	2,291,602	2,182,227	2,110,000	-7.92%
Debt Service-1998 Revenue Bonds	362,752	521,300	521,260	518,900	-0.46%
Note Payable	-	52,000	144,703	46,100	-11.35%
Other Debt Service Costs	17,416	4,000	4,000	4,000	0.00%
Transfers to Other Funds	-	-	-	-	n/a
Depreciation	784,703	-	-	-	n/a
Other Miscellaneous	6,161	5,000	3,000	5,000	0.00%
Reserves	-	70,000	-	-	-100.00%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 3,975,768</b>	<b>\$ 6,014,861</b>	<b>\$ 5,859,650</b>	<b>\$ 5,788,550</b>	<b>-3.76%</b>

**STORMWATER UTILITY FUND #403**  
**Revenues**

	<b>Prior Year <u>Actual</u></b>	<b>FY 2005 Amended <u>Budget</u></b>	<b>FY 2005 Estimated <u>Actual</u></b>	<b>FY 2006 <u>Budget</u></b>	<b>Budget to Budget (%)</b>
<b>REVENUES:</b>					
Stormwater Utility Fees	\$ 303,450	\$ 301,355	\$ 296,199	\$ 302,900	0.51%
Interest Income	4,577	3,400	7,334	3,100	-8.82%
Other	-	-	201	-	n/a
Appropriate Fund Balance	-	306,145	-	387,650	26.62%
<b>TOTAL REVENUES:</b>	<b><u>\$ 308,027</u></b>	<b><u>\$ 610,900</u></b>	<b><u>\$ 303,734</u></b>	<b><u>\$ 693,650</u></b>	<b><u>13.55%</u></b>

**STORMWATER UTILITY FUND #403**  
**Expenditures**

	<b>Prior Year <u>Actual</u></b>	<b>FY 2005 <u>Amended Budget</u></b>	<b>FY 2005 <u>Estimated Actual</u></b>	<b>FY 2006 <u>Budget</u></b>	<b>Budget to Budget (%)</b>
<b>APPROPRIATIONS</b>					
Personnel Services	\$ 28,272	\$ 38,610	\$ 32,336	\$ 40,600	5.15%
Operating Expenditures	64,204	102,975	102,046	122,750	19.20%
Capital Outlay	1,454	399,015	100,015	470,000	17.79%
Transfers-Out	60,300	60,300	60,300	60,300	0.00%
Other Non-Operating - Depreciation	61,607	-	-	-	n/a
Reserves - Contingency	-	10,000	9,037	-	-100.00%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$ 215,837</u></b>	<b><u>\$ 610,900</u></b>	<b><u>\$ 303,734</u></b>	<b><u>\$ 693,650</u></b>	<b><u>13.55%</u></b>

**REFUSE & RECYCLING FUND #402**

	<u>Prior Year Actual</u>	<u>FY 2005 Amended Budget</u>	<u>FY 2005 Estimated Actual</u>	<u>FY 2006 Budget</u>	<u>Budget to Budget (%)</u>
<b>REVENUES:</b>					
Refuse & Recycling Fees	\$ 248,252	\$ 251,940	\$ 275,672	\$ 258,200	2.48%
Interest Income	2,488	1,600	4,150	4,100	156.25%
Appropriate Fund Balance	-	23,260	-	14,100	-39.38%
<b>TOTAL REVENUES:</b>	<b>\$ 250,740</b>	<b>\$ 276,800</b>	<b>\$ 279,822</b>	<b>\$ 276,400</b>	<b>-0.14%</b>
<b>APPROPRIATIONS:</b>					
Operating Expenditures:	\$ 252,931	\$ 276,800	\$ 264,100	\$ 276,400	-0.14%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 252,931</b>	<b>\$ 276,800</b>	<b>\$ 264,100</b>	<b>\$ 276,400</b>	<b>-0.14%</b>